### **Emeriti Association Notes for November 2019**

### From President Alan Boyd:

**Needed --a newsletter editor**. We are now publishing every eight weeks, so it's not so busy. Patricia Black can fill you in on how it works.

### **Lunch reservations for November 21**

Reservations must be received by noon on Friday, November 15 but don't wait. Contact Tom Franz < franz@ohio.edu>

#### The menu for the November Luncheon is

- Fresh Fruit
- Mixed Green Salad
- Roasted Turkey
- Stuffing and Gravy
- Mashed Potatoes
- Green Bean Casserole
- Fresh Baked Rolls
- Pumpkin Pie

The <u>speaker for the November 21</u> meeting will be **Dr. Duane Nellis**, Ohio University President.

Office of the President Homepage | Ohio University

<a href="https://www.ohio.edu/president">https://www.ohio.edu/president</a>

President Nellis introduced "Fearlessly First, Reclaiming Ohio University's position as a higher education leader". His "State of the University" presentation from this past September can be viewed by following this link and then to the bottom of that page for the link to the video: OHIO's Strategic Framework | Ohio University <a href="https://www.ohio.edu/president/ohio-strategic-framework">https://www.ohio.edu/president/ohio-strategic-framework</a>>

### **Listserv Email addresses**

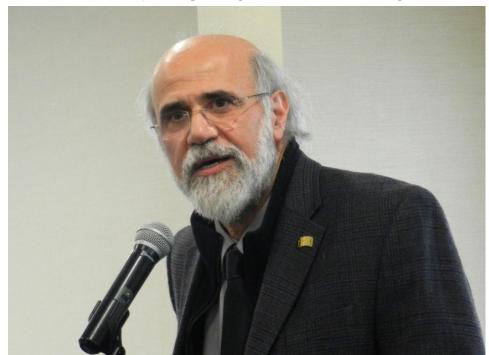
If you have a new email address or a friend who needs to be added to the Emeriti listsery, you or they can directly add an email address to the listsery at:

<a href="https://listserv.ohio.edu/mailman/listinfo/emeritiassoc">https://listserv.ohio.edu/mailman/listinfo/emeritiassoc</a>

Sometimes the "captcha", which is a picture identification section to verify that the person adding the email address is human, can be problematic with no warning given if the pictures don't match or if the "captcha" is skipped. The "captcha" is inherent to the system. If you run into this problem, contact Rich Post, at postrr@gmail.com and he will add the email addresses directly to the system.

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# **Provost Djalali** speaking at the October meeting:



# **OCHER report - Rosemary Rossiter**

Report to Emeriti Association 9/19/19

Three parts: investments, health care, reports from emeriti associations at other universities (little legislative activity)

### **STRS Investments**

Assumed rate of return is 7.45% (over 10 year period) Higher than that used by several other pension funds around the country

Not being met due to market volatility
Funded ratio = value of assets/pension obligations
Reducing assumed rate of return would lower funded ratio
Nevertheless, STRS portfolio is strong, given policy changes in 20122015 (increased contributions, freeze on COLA's)
Mostly internal management, discussion of compensation of managers
Retirements, including Executive Director; search under way

### Health Care

For STRS, very little change in Aetna Medicare PPO, including little change in premiums

Discussion about in-home assessments

Discussion about surprise billing (especially ambulance services)

For OPERS, not as much good news

Struggling to continue with health care support for retirees Pre-Medicare retirees directed to ACA with OPERS subsidy Very professional approach

### Reports from other emeriti associations

Wright State expects significant drop in enrollment due to strike Akron finally settled search for new president

Youngstown experienced 60% increase in international students over 2 year period

Bowling Green 2% increase in freshmen; pleased with internal hire of new president

Cleveland State new president with business background; enrollment stable; open admissions

Social trips, funding raising for scholarships (shoe sale); food recovery program

One hundred years ago on November 11, 1919, US President Woodrow Wilson marked the first Armistice Day, "...To us in America the reflections of Armistice Day will be filled with solemn pride in the heroism of those who died in the country's service, and with gratitude for the victory, both because of the thing from which it has freed us and because of the opportunity it has given America to show her sympathy with peace and justice in the councils of nations. "

On Veterans Day, November 11, 2019, thanks to all those who have served and those who continue to serve in the defense of this nation.

# Ready for Thanksgiving 100 years ago,



Courtesy - National Photo Company collection – Library of Congress

# Alden Library celebrates 50 years - November 8, 2019-4 to 7 PM

